

A New Hub of the Global Food Market FOODPOLIS













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A New Hub of the Global Food Market

FOODPOLIS

The center of the world's food industry is shifting to Asia. Along with the flow, Korea, a hub of Asia, is home to FOODPOLIS. This CLUSTER strategically developed in Iksan City, Korea, will be a leader of the future food industry, and a game changer in the global food market.













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WHY FOODPOLIS?

Korea has found its place on the world stage in logistics and transportation

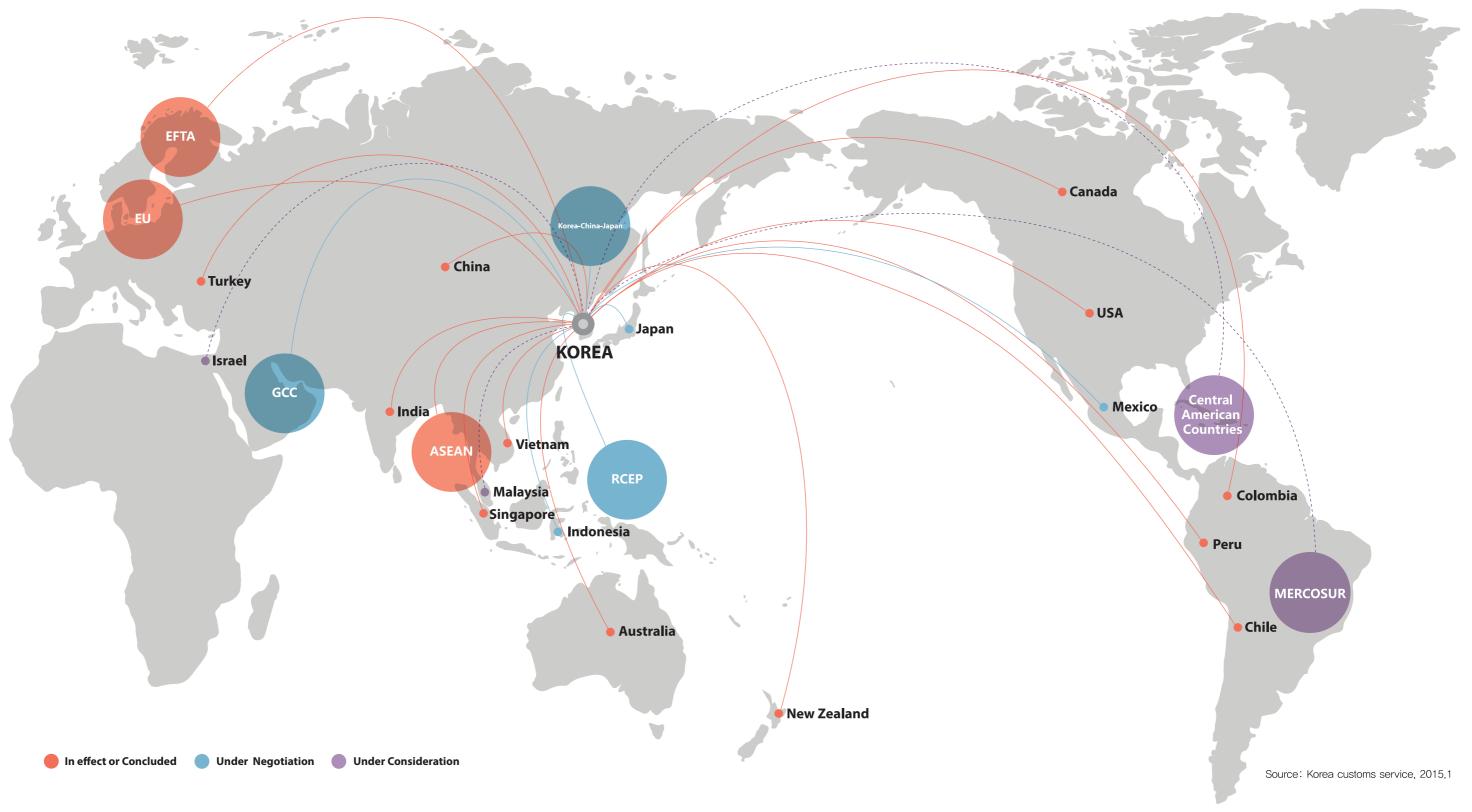
More than 60 big cities, each with a population over one million, are within 2 hours of flight.

Korea is of vital strategic importance for logistics and transportation to reach China, Hong Kong and Japan within the same day. Alongside Europe and North America, Korea is one of the world's key logistic centers with reliable ports safe from natural disasters.

Korea has moved to the forefront of trade in Asia, boasting comprehensive free trade agreements with over 50 countries around the world

FTAs allow more material resources to flow to Korea, which already has an abundance of outstanding human resources.

Thanks to FTAs with many of the world's largest countries and trading blocs, Korea has secured a diverse range of export channels.



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FOODPOLIS: A bright future for the food industry

FOODPOLIS: A new hub of the global food industry

- Location: Heungam-ri, Wanggung-myeon, Iksan City, Jeollabuk-do
- Size: Gross area 2.32 million m² * Food city 1.19 million m²
- Project Entity: Ministry of Agriculture, Food and Rural Affairs, Jeollabuk-do, Iksan City

FOODPOLIS has easy access to Korea's major cities, airports and harbors

Airports

- Gusan Airport (50 min.), Gwangju Airport (70 min.), Cheongju Airport (90 min.), Muan Airport (120 min.), Incheon Airport (80 min.)
- In connection with Saemangeum Development Project, international flights are to be in service at Gunsan Airport

Harbors

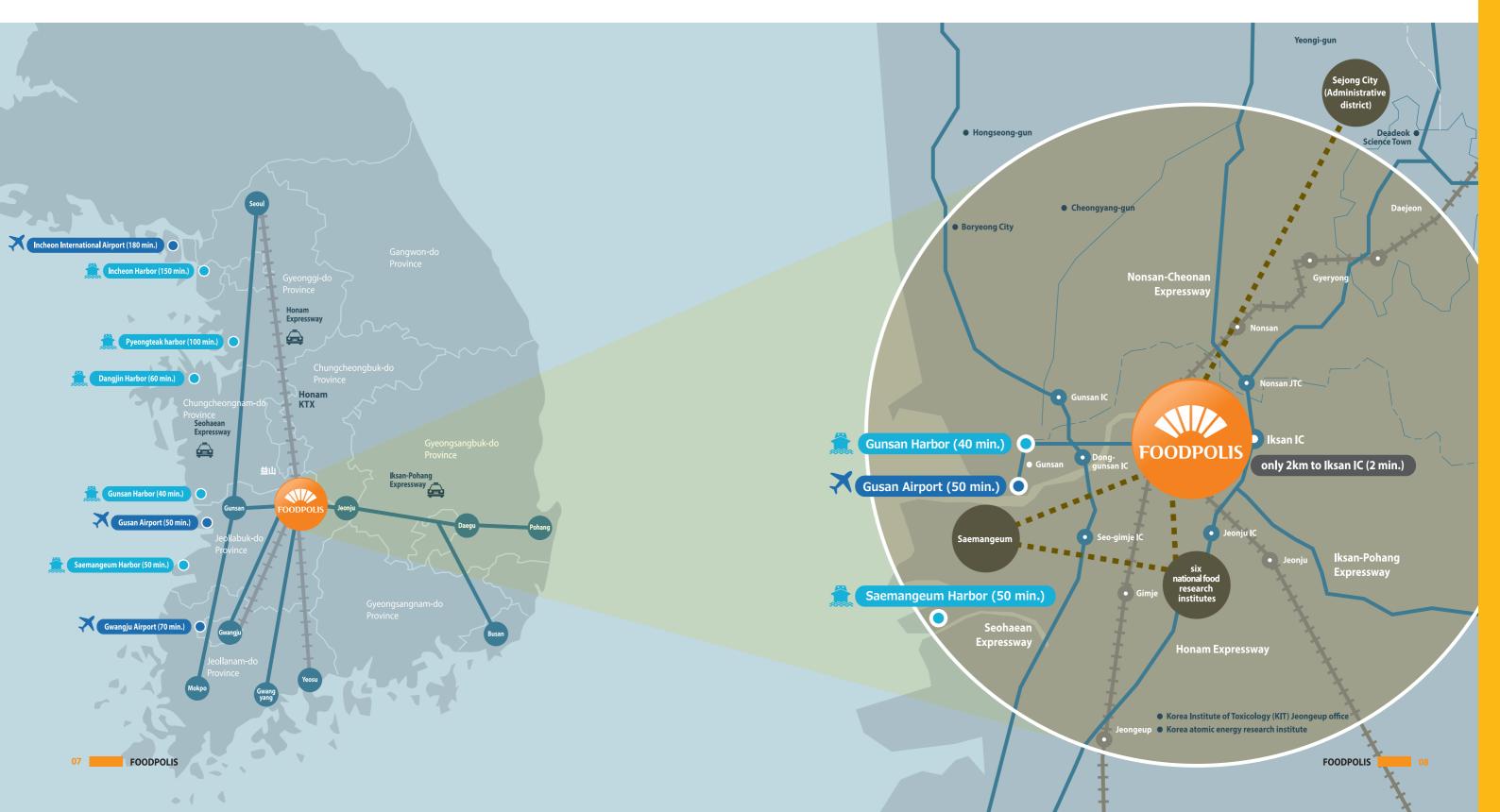
- Gunsan Harbor (40 min.), New Saemangeum Harbor (50 min.), Dangjin Harbor (60 min.), Pyeongteak Harbor (100 min.), Incheon Harbor (150 min.)

• Railroads

- 68 minutes to Seoul and 27 minutes to Sejong City, by KTX

Highways

- 2km to Iksan IC, Honam Expressway; Easy access to Seohaean Expressway; 140 minutes to Seoul and 40 minutes to Daejeon
- Easy access to National highways (Route 1, 21 and 26) and Local Highways (Route 722)



FOOD SCIENCE PARK: Next-generation food complex

To be completed in 2016, FOODPOLIS is

currently being developed as a food science park, a next-generation food complex and "Food City" that includes excellent cultural facilities and state-of-the-art residential areas.

Food Science Park Master Plan

Period: Year 2012~2016 Area: 2.32 million m²

Outlook: Innovative food industry complex
Plans: Food companies and private R&D centers

- Industrial Zone
- R&D Facility Zone
- Private R&D Zone
- General Facility Zone

Waste Treatment Facilities

Area: 37,000 m² Facilities: Waste water treatment facilities

General Food Zone

Area: 517,000 m²

Industry: Confectionary, bakery, liquor, other processed food

Business Opportunity : Confectionary, bakery, noodle, beverage, liquor, meat/dairy products, fish products

Strategic Food Zone

Size: 350,000 m²

Function : Supporting the Government-subsidized food groups that have strong growth potential

Incentives : Convenient financing options and reduced business support facility fees

Industry: Functional/bio food, Fermented food, Food materials (additives, sugar and starch), Food items, Convenience food and Rice-processed food

Enterprise Support Zone

Area: 94,000 m²

Facilities: Six business support facilities, including three major R&D institutes, food venture center and pilot plants

Role: R&D and manufacturing support

Incentives: Priority access and a variety of financing options
Potential Tenants: Food Functionality Evaluation Center, Food
Quality and Safety Center, Food Packaging
Center, Rental Plants, Agency for Korea
National Food Cluster

Logistics & Distribution Zone

Area: 100,000 m²

Potential Tenants: Logistics or shipping companies, distribution or warehouse companies

Incentives: Convenient financing options

Private R&D Zone

Area: 54,000 m²

Facilities: Private, Corporate or University R&D centers
Incentives: Convenient financing options and R&D support
Potential Tenants: Functional/bio food R&D center, fermented

food R&D center, food technology R&D center (IT/BT/NT), food safety R&D center

Foreign Investment Zone

Area: 450,000 m²

Potential Tenants: Foreign enterprises

Incentives: Free/reduced land lease for 50 years; national & local tax reduction

Food-Related Industry Zone

Area: 100,000 m²

Facilities : Packaging/wrapping materials, food-processing machines, condiments or additives

Incentives: Reduction in rent for 50 years; national & local tax reduction

tax reduction

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A Food City with excellent residential areas



FOODPOLIS

Solutions to Build a Creative Economy

Intelligent Food Complex to Lead the Global Food Industry

FOODPOLIS will amplify a great synergy effect, making the complex a top food R&D complex. With FOODPOLIS, you will perform beyond expectation.

Industrial/ R&D Facilities Corporate business area R&D area **Key Infrastructure** Three public R&D centers Food Quality and Safety Center Food Functionality Evaluation Center Food Packaging Center Three support systems Pilot plants Incubating center(Rental plant) Support center **Business Support Programs R&D** support Intelligent software solutions Functionality R&D Development for fine farm produce A higher value-added R&D The 6th industrialization **Build strong Network Business development Export support Human Resource Training** Center for processing trade Funding/Consulting A pathfinder of overseas markets Logistics systems

R&D networks for a higher value of food industry and greater competitiveness

A strong R&D network for greater competitiveness and a higher value-added food industry.



A New Beginning for the Global **Food Industry**

The Best Place for Processed Food Exports

A Pathfinder for Overseas Markets

Global headquarter for processed food trade

- Consolidate quarantine/ inspection/ customs office

Support for overseas markets

- Trade information service
- One-stop service for quarantine, inspection & customs
- The 6th industrialization : K-Food goes global

Logistics support system for tenant business

One-Stop Support System

Trade consulting service

- Business consulting service
- Trade information service

Export support

- Target seminars
- Trade practice

Marketing development Research

- Regular trade fair
- Marketing support

Global network building



A New Beginning for Global Food Industry

Business Support Facilities

Three Distinctive Food R&D Centers

Through the convergence technology, the three food R&D centers support business to generate a higher value at a low cost.

Three Business Support Facilities

Through efficient global networking and convergence technology, FOODPOLIS offers advanced support facilities for business



Food Quality and Safety Center

- Compliance test: Nine food safety-related laws
- Taste and flavor control

Food Functionality Evaluation Center

- One-stop support for food functionality evaluation

Food Packaging Center

- R&D for new packaging technology
- Food packaging analysis/test
- Education $\&\, Training$

Pilot Plants

 Advanced pilot plants:
 Trial products test, manufacturing for the market

Incubating Center (Rental Plants)

- Rental plants for technologyintensive ventures
- Support for new convergence technology food business

Agency for Korea National Food Cluster

- Coordinator for networking business, public agencies and global companies
- One-stop support for the business and R&D centers

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Business Support Facilities



Business Support Programs

Innovative Business Support Programs

FOODPOLIS offers innovative business support programs, including R&D support, global industry-university-research network, logistics service for food exports, and hiring attracting talent services.



R&D for Higher-Value Food and Network Building

R&D support for commercialization

- Subsidies for five key* technologies
- * Convergence technology/bio food, fermented traditional food, global favorite food, natural additives, processed organic food and rice-processed food

Functional food development

- Support for functionality and safety evaluation on health food

Triple-helix: Industry-university-research

- Business association & Mini-Cluster
- Network management



Food Export Headquarters

Global processed food trade headquarters

- Consolidated quarantine/ Inspection/ Customs office

Overseas market research

- Export information service
- One-stop service for quarantine, inspection and customs

Logistics service for tenant business

- Major logistics companies to support business
- The gateway to the world: Gunsan Harbor & Airport



Support for Agro-Fishery-Food Industry

System for agro-fishery-food industry

- Manufacturer-local producer matching service
- Strategic development for fine farm produce

The 6th industrialization: korean food goes global

- Food festivals and factory tour programs to attract visitors



Human Resources Development for the Food Industry

Hiring and training assistance for tenant business

- Human resources development programs for food companies
- Securing the suitable talents worldwide

Support for business administration and development

- Funding and technological support
- Marketing and consulting services

A Global, Business-Friendly Food Complex

Business Incentives Offered by FOODPOLIS

Foreign Investment (Exclusive Areas)

- Land lease for 50 years (75% reduction or 100% exemption)

(USD 1 = KRW 1,100)

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|---|--|---|--|
| Taxes | | Description | |
| National Taxes | Corporate/Income Taxes | 100% exemption for the first 3 years; 50% reduction for the following 2 years * Over USD 10 million investment | |
| Local Taxes | Acquisition/ Registration/ Property Taxes | 100% exemption for the first 15 years * Over USD 10 million investment | |
| Tariff Exemption | | New investment goods for the first 5 years | |
| Employment Subsidy | | Jeonbuk Residents: Up to KRW 1,000,000 per month for a new employee hired after the number of regular employees exceeds 20; Up to KRW 1 billion for 6 months Iksan City Residents: Up to KRW 500,000 per month for a new employee hired after the number of regular employees exceeds 20; Up to KRW 200 million for 6 months | |
| Education & Training Subsidy | | Jeonbuk Residents: From KRW 100,000~500,000 per month for a new employee hired after the number of regular employees exceeds 20; Up to KRW 500 million for 6 months Iksan City Residents: Up to KRW 500,000 per month for a new employed hired after the number of regular employees exceeds 20; Up to KRW 200 million for 6 months | |
| Other Benefits | | Educational facilities, Housing purchase (within budget) | |

Excellent residential environment

- State-of-the-art residential area
- Advanced educational and medical facilities
- Extended traffic network and cutting-edge transportation system

Business support for tenants

- Simple customs procedures and export support
- Priority access to the six business support facilities
- Business support programs

- Investment consulting service (at the Agency & the local government)
- One-stop service
- Streamlined administrative procedures for the complex



Groundbreaking Ceremony of FOODPOLIS 2014.11.24



국가식품클러스터 기공식

